

Message Text

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73

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 AGR-20 DRC-01 /118 W

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R 032316Z OCT 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 8281

INFO AMCONSUL CIUDAD JUAREZ UNN

AMCONSUL MATAMOROS UNN

AMCONSUL MAZATLAN UNN

AMCONSUL MERIDA UNN

AMCONSUL MONTERREY UNN

AMCONSUL GUADALAJARA UNN

AMCONSUL NUEVO LAREDO UNN

AMCONSUL TIJUANA UNN

AMCONSUL HERMOSILLO UNN

UNCLAS MEXICO 7487

E.O. 11652: N/A

TAGS: EGEN, MX

SUBJ: BANK OF MEXICO ISSUES FINAL 1972 REPORT

1. EMBASSY HAS JUST RECEIVED FINAL VERSION OF ANNUAL REPORT OF BANCO DE MEXICO (CENTRAL BANK), WHICH PUTS 1972 RISE IN GDP AT 7.5 PERCENT IN REAL TERMS AND 16.3 PERCENT IN CURRENT PRICES. INDUSTRIAL PRODUCTION WAS UP BY 9.4 PERCENT IN REAL TERMS, WHILE CONSTRUCTION ROSE BY 16 PERCENT. HOWEVER, AGRICULTURAL PRODUCTION FELL BY 1.8 PERCENT LAST YEAR. INCREASE IN INTERNATIONAL RESERVES DURING 1972 WAS 264.6 MILLION DOLLARS, A RISE OF 26 PERCENT.

2. CENTRAL BANK REPORTS THAT FEDERAL GOVERNMENT EXPENDITURES ON CURRENT ACCOUNT INCREASED BY 22.9 PERCENT DURING 1972, AND THAT CAPITAL ACCOUNT EXPENDI-
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TURES INCREASED BY 81.9 PERCENT, AS COMPARED WITH 1971.

TOTAL FIXED INVESTMENT INCREASED BY 19 PERCENT DURING
1972, THE BANK REPORT NOTES.

3. COPY OF ANNUAL REPORT BEING AIRPOUCHED DEPARTMENT
(ARA/MEX).
MCBRIDE

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NNN

Message Attributes

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